



January 18, 2010

Brundage Bone Concrete Pumping, Inc (BBCP), and its wholly owned subsidiary, JLS Concrete Pumping, Inc. (JLS), are pleased to announce that we have reached an agreement in principle with Aurora Resurgence Management Partners LLC (Aurora Resurgence), an affiliate of Aurora Capital Group, to recapitalize our company.

BBCP/JLS has been pursuing this recapitalization and restructuring effort since the major down turn of the economy and construction industry as a whole. BBCP/JLS is taking this action to reduce its debt service burden and to strengthen its balance sheet given the substantial decline of the construction industry.

This recapitalization will be completed through a proceeding under Chapter 11 of the Bankruptcy Code, which BBCP/JLS filed today in the Bankruptcy Court in Denver, Colorado. To supplement its liquidity, BBCP/JLS has arranged for debtor-in-possession (DIP) financing during the Chapter 11 process from an affiliate of Aurora Resurgence. The recapitalization will also provide the company with significant capital and allow BBCP/JLS to resume its track record of continued growth and expansion. BBCP/JLS expects that there will be no disruption to payroll, licensing, permitting or other facets of day-to-day operations. In short, BBCP/JLS will be operating as usual and continue to meet its ongoing obligations to stakeholders.

The current management team of BBCP/JLS, which is led by Bruce Young, President and CEO of BBCP and Jeffrey L. Switzer, President of JLS, will stay intact once the recapitalization closes. The team will continue to bring its extensive years of experience in the concrete pumping industry to BBCP/JLS, ensuring the company's continued leadership within the industry.

Young states "Our entire management team is excited and supportive of the opportunity to team with Aurora Resurgence to strengthen our business during these challenging economic times. Through this relationship, we will be able to continue to provide the superior service and versatility that our customers have always expected from us. The strength of Aurora Resurgence will allow BBCP/JLS the resources necessary to continue to grow. The management of BBCP/JLS is committed to ensure that our customers, suppliers and employees will have no disruption to their respective projects and working conditions throughout this transition". Switzer states "the infusion of capital through Aurora Resurgence will assure our commitment to our customers and employees that we will continue to lead the industry in all areas, emphasizing the importance of new technology and safety."

BBCP/JLS wants to reassure ALL of our loyal customers, employees and suppliers that they can rest assured knowing that we can and will meet all of our ongoing commitments and obligations.

Young further states “The vision of BBCP/JLS has always been to provide the best possible service and the widest range of services to all contractors - large and small. We have succeeded in realizing this vision over the past 27 years by building a team of employees who believe in and live up to the standards that BBCP is known for. We believe that the relationship with Aurora Resurgence will provide the BBCP/JLS team with the resources and time to continue to realize this vision through improved services and growth opportunities”.

Aurora Capital Group

Aurora Capital Group is a Los Angeles-based private equity firm managing over \$2.0 billion that utilizes two distinct investment strategies. Aurora Equity focuses principally on control-investments in middle-market industrial, manufacturing and selected service oriented businesses, each with a leading position in sustainable niches, a strong cash flow profile, and actionable opportunities for both operational and strategic enhancement. Aurora Resurgence invests in debt and equity securities of middle-market companies and targets complex situations that are created by operational or financial challenges either within a company or a broader industry. For more information about Aurora Capital Group, visit www.auroracap.com or www.auroraes.com.

Additional inquiries may be directed to the following:

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